

Lake Shore Federal Credit Union
Newsletter Spring 2010

Board of Directors

President	Janet Milliken
V. President	Patrick Keem
Secretary	Joyce Ellis
Treas/Mgr	Nancy Furey
Directors:	Sandy Farrell
Wendy Harvey	Sandy Hooge
Gifford Swyers	Gary Tribula

New Dividend

Your share draft account is now earning a quarterly dividend of 0.15% on the average daily balance.

National Credit Union Youth Week

April 19-23 is National Youth Week and time to get your children in the "Savings Game." Bring your child or grandchild in to open a savings account and we will add \$5.00 to their deposit. It is never too early to teach your children the value of saving for their future.

Senior Scholarship

Scholarship applications are now available for seniors headed off to college or trade school. You must be a member of the credit union to apply. An application must be submitted by April 23, 2010. The award is \$500.

Vacation Loan

Vacation loans are now available through May 30, 2010. No limit, 6.75%, for 1 year.

Credit Unions Care For Kids

This year's program is already the buzz of the Jungle thanks to Mac! Mac is a soft, plush, "pully pal" monkey with adjustable/poseable arms and legs. He extends to a foot long. For \$7.00 you can add him to your collection.

Dormant Accounts

If you have not used your account in the past two years, it is considered dormant and may incur a \$2.00 monthly fee. Any account over 5 years inactive must be turned over to the state as abandoned property. Any transaction on the account will prevent further action.

Courtesy Pay Program

As of July 1, 2010, regulation changes will affect the way you use your Debit/ATM card. We will no longer process transactions that overdraw your account to a negative balance. Thanks to Courtesy Pay, if you opt in, a transaction that would have been negative will be cleared. Please watch for more details in future statements.

Phone Numbers

If you have discontinued your land line phone and use only a cell phone, please call us with your new number. We **must** have a valid phone number on file. If we need to contact you and we do not have one, your account, *including checking accounts*, will be blocked until the records are updated. If you are not sure if we have your number, call us anyway.

IRA Accounts

Did you know that we have IRA's? We have both Traditional and Roth and are looking into starting Educational IRA's. If you do not have a standard pension of some type, an IRA would be a great start.

Visa Credit Cards

Are you tired of what the Credit Card companies are doing with the rates on your cards? Check us out. Our rate is fixed and based on your credit score. We do not charge an over the limit fee, balance transfer fee, or annual fee. Nor do we bounce up your rate if you miss a payment. You have the option to make a better choice.

Holidays/Closings

May 31	Memorial Day
July 5	Independence Day Observed

Office hours are 8:30 am to 5:00 pm daily.
Same day transactions must be done by 4:45. You may pick-up requested transactions and deposit for the next day until 5:00.

Credit Unions look out
for the Little Gal!